



## DEVONIAN HEALTH GROUP INC.

PRESS RELEASE  
*For immediate release*

### Devonian Health Group Announces Hybrid Shareholders' Annual General and Special Meeting

QUEBEC, February 22<sup>nd</sup>, 2023 – Devonian Health Group Inc. (“Devonian” or the “Corporation”) (TSXv: GSD; OTCQB: DVHGF), a clinical stage botanical pharmaceutical corporation, focused on developing a unique portfolio of botanical pharmaceutical and cosmeceutical products, announced today that its Hybrid Annual General and Special Meeting of shareholders will take place on March 17, 2023, at 14:00 p.m. Eastern Time. The hybrid meeting will be held both in-person and virtually.

The Company will hold the in-person meeting at Hotel Le Bonne Entente located at 3400 Chemin Sainte-Foy, Québec (Qc) G1X 1S6.

Registered shareholders and duly appointed proxyholders will be able to attend in real time through a web-based platform at <https://bit.ly/3Rusxgu>. Shareholders are encouraged to access the webcast of the meeting early, access for which will commence at 13:45 p.m. Eastern Time on Friday, March 17, 2023.

#### About Devonian

Devonian Health Group Inc. is a late-stage botanical pharmaceutical corporation with novel therapeutic approaches to targeting unmet medical needs. Devonian's core strategy is to develop prescription botanical drugs from plant materials and algae for the treatment of inflammatory-autoimmune diseases including but not limited to ulcerative colitis and atopic dermatitis. Based on a foundation of over 15 years of research, Devonian's focus is further supported by a US-FDA set of regulatory guidelines favouring a more efficient drug development pathway for prescription botanical drug products over those of traditional prescription medicines. Devonian is also involved in the development of high-value cosmeceutical products leveraging the same proprietary approach employed with their pharmaceutical offerings. Devonian Health Group Inc. was incorporated in 2013 and is headquartered in Québec, Canada where it owns a state-of-the art extraction facility with full traceability 'from the seed to the pill'. Acquired in 2018, Altius Healthcare Inc., its commercialization partner, brings opportunities for further diversification and growth potential. Devonian is traded publicly on the TSX Venture Exchange (TSXv:GSD).

For more information, visit [www.groupedevonian.com](http://www.groupedevonian.com).

#### Forward Looking Statements

This press release contains forward-looking statements about Devonian's objectives, strategies and businesses that involve risks and uncertainties. These statements are “forward-looking” because they are based on our current expectations about the markets we operate in and on various estimates and assumptions. Actual events or results may differ materially from those anticipated in these forward-looking statements if known or unknown risks affect our business, or if our estimates or assumptions turn out to be inaccurate. Such risks and assumptions include, but



are not limited to, the approval of the TSX Venture Exchange in connection with the issuance of the Units, Devonian's ability to develop, manufacture, and successfully commercialize value-added pharmaceutical and dermo-cosmeceutical products, the availability of funds and resources to pursue R&D projects, the successful and timely completion of clinical studies, the ability of Devonian to take advantage of business opportunities in the pharmaceutical and dermo-cosmeceutical industries, uncertainties related to the regulatory process and general changes in economic conditions. You will find a more detailed assessment of the risks that could cause actual events or results to materially differ from our current expectations in Devonian's prospectus dated April 21<sup>st</sup>, 2017, under the heading "Risk Factors" related to Devonian's business. As a result, we cannot guarantee that any forward-looking statement will materialize. We assume no obligation to update any forward-looking statement even if new information becomes available, as a result of future events or for any other reason, unless required by applicable securities laws and regulations.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**Contact:**

Pierre Montanaro  
President & CEO  
Devonian Health Group Inc.  
Telephone: (514) 909-3788  
Email: [pmontanaro@groupe-devonian.com](mailto:pmontanaro@groupe-devonian.com)